



To: Jon Dean, Superintendent

From: Amanda Matheson  
Deputy Superintendent for Business Operations

Date: April 6, 2022

Subject: 2021-2022 General Appropriations Act Amendment #2

This amendment will be our final budget amendment for fiscal 2021-2022. The most current information available has been used to prepare this amendment. Changes recommended are highlighted below:

***General Fund***  
**Revenues**

- General Fund revenue increased by approximately \$2.8M.
- State sources were adjusted to match our state aid calculation through March.
- Federal awards increased to match current award allocations.
- Other local revenue includes a one-time distribution from Wayne RESA to help offset special education costs and an increase in the expected revenue from the Wayne County enhancement millage.
- Incoming transfers includes adjustments to indirect costs in the special education center programs and food service funds.

**Expenditures**

- General Fund expenditures increased by approximately \$2.7M.
- Staffing adjustments have been incorporated to include new hires, replacement hires and contractual severance payments for current year retirees.
- Substitute costs have been adjusted to reflect current year needs.
- Utilities have been adjusted based on current year usage.
- Material and supply accounts have been adjusted to reflect current year purchasing.

The overall impact of these adjustments to the general fund is an increase of \$111,174 to our fund balance, bringing the projected ending fund balance to \$10,458,990 or 10.39% of expenditures.

***Special Education Center Programs Fund***

Adjustments proposed for this fund are based on the Act 18 budget approved by Wayne RESA.

***Food Service Fund***

Revenues and expenditures have been adjusted based on current year meals served.

***Community Services Fund***

Adjustments to this fund are primarily associated with being awarded childcare sustainability grants.

***Student & School Activity Fund***

There are no adjustments proposed for this fund.

***Debt Service Fund***

Adjustments to the debt service fund are for the principal and interest payments on our 2021 school building and site bond issue.

***Sinking Fund***

The increase in sinking fund revenue reflects delinquent property tax collections.

***2019 School Building & Site Bond Fund***

Adjustments proposed are for additional interest earnings and capital expenditure of those earnings. This fund will be fully expended prior to capital expenditures being incurred in the 2021 school building & site bond fund.

***2021 School Building & Site Bond Fund***

Adjustments proposed for this fund include e-rate reimbursement on technology related bond projects and the closing of the series II bond sale.

Please contact me at your convenience should you have any questions or need further clarification on the recommended adjustments for the proposed 2021-2022 amendment #2.

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**RESOLVED**, that this resolution shall be the general appropriations of Grosse Pointe Public School System for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Grosse Pointe Public School System.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *general fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
Local	\$ 19,474,762
State	63,576,986
Federal	6,906,018
Other Local Revenue	4,603,841
Incoming Transfers	1,739,788
<b>Total Revenues</b>	<b>\$ 96,301,395</b>
Fund balance, July 1, 2021, audited	14,847,701
<b>Total available to appropriate</b>	<b>\$ 111,149,096</b>

**BE IT FURTHER RESOLVED**, that \$ 100,690,106 of the total available to appropriate in the *general fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Basic Programs	\$ 51,751,029
Added Needs	8,856,068
Pupil Services	6,645,905
Instructional Staff	4,011,755
General Administration	1,142,334
School Administration	6,501,566
Business Services	1,679,814
Operation & Maintenance	11,738,090
Transportation	1,387,479
Central	4,125,447
Athletics	1,893,852
Community Services	770,193
Facilities Construction and Improvements	145,000
Other Financing Uses	41,575
<b>Total Expenditures</b>	<b>\$ 100,690,106</b>
Fund balance projection, June 30, 2022	\$ 10,458,990
<b>Total Appropriated</b>	<b>\$ 111,149,096</b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *special education center programs fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
State	\$ 4,397,652
Other Local Revenue	7,456,902
<b>Total Revenues</b>	<b>\$ 11,854,554</b>
Fund balance, July 1, 2021, audited	108,273
<b>Total available to appropriate</b>	<b>\$ 11,962,827</b>

**BE IT FURTHER RESOLVED**, that \$ **11,652,653** of the total available to appropriate in the *special education center programs fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Added Needs	\$ 7,283,743
Pupil Services	2,060,955
Instructional Staff	648,793
Operation & Maintenance	83,175
Transportation	4,837
Other Financing Uses	1,571,150
<b>Total Expenditures</b>	<b>\$ 11,652,653</b>
Fund balance projection, June 30, 2022	\$ 310,174
<b>Total Appropriated</b>	<b>\$ 11,962,827</b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *food service fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
Local	\$ 252,766
State	53,368
Federal	<u>1,258,001</u>
<b>Total Revenues</b>	<b>\$ <u>1,564,135</u></b>
Fund balance, July 1, 2021, audited	<u>499,307</u>
<b>Total available to appropriate</b>	<b>\$ <u><u>2,063,442</u></u></b>

**BE IT FURTHER RESOLVED**, that \$ **1,586,390** of the total available to appropriate in the *food service fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
<b>Food Service</b>	<b>\$ 1,586,390</b>
Fund balance projection, June 30, 2022	\$ <u>477,052</u>
<b>Total Appropriated</b>	<b>\$ <u><u>2,063,442</u></u></b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *community services fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
Kids Club	\$ 250,000
Preschool	1,272,588
Safety Town	20,000
Camp of Fun	175,000
Community Swim	75,000
Federal Grant	836,129
Incoming Transfers	-
<b>Total Revenues</b>	<b>\$ 2,628,717</b>
Fund balance, July 1, 2021, audited	155,479
<b>Total available to appropriate</b>	<b>\$ 2,784,196</b>

**BE IT FURTHER RESOLVED**, that \$ **2,659,104** of the total available to appropriate in the *community services fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Kids Club	\$ 473,544
Preschool	1,977,504
Safety Town	14,883
Camp of Fun	147,698
Community Swim	45,475
<b>Total Expenditures</b>	<b>\$ 2,659,104</b>
Fund balance projection, June 30, 2022	\$ 125,092
<b>Total Appropriated</b>	<b>\$ 2,784,196</b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *student & school activity fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
<b>Local</b>	<b>\$      1,500,000</b>
Fund balance, July 1, 2021, audited	<u>2,388,793</u>
<b>Total available to appropriate</b>	<b>\$      <u>3,888,793</u></b>

**BE IT FURTHER RESOLVED**, that \$ **1,500,000** of the total available to appropriate in the *student & school activity fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
<b>Student &amp; School Activities</b>	<b>\$      1,500,000</b>
Fund balance projection, June 30, 2022	<u>\$      2,388,793</u>
<b>Total Appropriated</b>	<b>\$      <u>3,888,793</u></b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *debt service fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
<b>Local</b>	<b>\$      9,703,000</b>
Fund balance, July 1, 2021, audited	<u>2,716,724</u>
<b>Total available to appropriate</b>	<b>\$      <u>12,419,724</u></b>

**BE IT FURTHER RESOLVED**, that \$ **9,503,915** of the total available to appropriate in the *debt service fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Principal	\$      4,670,000
Interest & Other	<u>4,833,915</u>
<b>Total Expenditures</b>	<b>\$      <u>9,503,915</u></b>
Fund balance projection, June 30, 2022	<u>\$      2,915,809</u>
<b>Total Appropriated</b>	<b>\$      <u>12,419,724</u></b>



**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *sinking fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
<b>Local</b>	<b>\$      3,062,309</b>
Fund balance, July 1, 2021, audited	<u>5,900,330</u>
<b>Total available to appropriate</b>	<b>\$      <u>8,962,639</u></b>

**BE IT FURTHER RESOLVED**, that \$ **4,725,000** of the total available to appropriate in the *sinking fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
<b>Capital Projects</b>	<b>\$      4,725,000</b>
Fund balance projection, June 30, 2022	<u>\$      4,237,639</u>
<b>Total Appropriated</b>	<b>\$      <u>8,962,639</u></b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *2019 school building & site fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
<b>Local</b>	<b>\$        147,878</b>
Fund balance, July 1, 2021, audited	<u>27,918,873</u>
<b>Total available to appropriate</b>	<b>\$    <u><u>28,066,751</u></u></b>

**BE IT FURTHER RESOLVED**, that \$ **28,064,534** of the total available to appropriate in the *2019 school building & site fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Business Services	\$          2,217
Capital Projects	<u>28,064,534</u>
<b>Total Expenditures</b>	<b>\$    <u><u>28,066,751</u></u></b>
Fund balance projection, June 30, 2022	<u>\$                  -</u>
<b>Total Appropriated</b>	<b>\$    <u><u>28,066,751</u></u></b>

**Grosse Pointe Public School System**  
**Resolution for Adoption by the Board of Education**  
**April 25, 2022**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *2021 school building & site fund* of the school district for fiscal year 2021-2022 is as follows:

<b>Revenues</b>	
Local	\$ 466,231
Other Financing Sources	43,149,956
<b>Total Revenues</b>	<u><b>43,616,187</b></u>
 Fund balance, July 1, 2021	 <u>-</u>
 <b>Total available to appropriate</b>	 <u><b>\$ 43,616,187</b></u>

**BE IT FURTHER RESOLVED**, that \$ **0** of the total available to appropriate in the *2021 school building & site fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Business Services	\$ 212,336
Capital Projects	-
<b>Total Expenditures</b>	<u><b>\$ 212,336</b></u>
 Fund balance projection, June 30, 2022	 <u>\$ 43,616,187</u>
 <b>Total Appropriated</b>	 <u><b>\$ 43,616,187</b></u>

**BE IT FURTHER RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that, for the purposes of meeting the needs of the school district, the Superintendent or his/her designee is permitted to implement adjustments and/or transfers within line items of the budget adopted by the Board subject to later authorization of the Board of Education. When the Superintendent or Deputy Superintendent fo Business Operations make a transfer of appropriations as permitted by this resolution, all such adjustments and/or transfers which alter the budget at the function level shall be reported on a regular basis to the Board at a scheduled meeting. Authorization for such adjustments and/or transfers shall be included in the Budget Amendments of the General Appropriations Act, as needed.

**BE IT FURTHER RESOLVED**, that the Superintendent and Deputy Superintendent of Business Operations are hereby charged with general supervision of the execution of the Budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect April 25, 2022.

**Grosse Pointe Public School System  
General Fund  
Fiscal Year 2022 Amendment #2  
April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ 19,525,799	\$ (51,037)	\$ 19,474,762	20.22%
State	62,802,684	774,303	63,576,986	66.02%
Federal	6,073,928	832,090	6,906,018	7.17%
Other Local Revenue	3,124,000	1,479,841	4,603,841	4.78%
Incoming Transfers	1,923,087	(183,299)	1,739,788	1.81%
<b>Total Revenue</b>	<b>\$ 93,449,498</b>	<b>\$ 2,851,898</b>	<b>\$ 96,301,395</b>	<b>100.00%</b>
<b>Expenditures</b>				
<b>Instructional Services</b>				
Basic Programs	47,909,169	3,841,860	51,751,029	51.40%
Added Needs	8,624,995	231,073	8,856,068	8.80%
<b>Total Instruction Services</b>	<b>56,534,164</b>	<b>4,072,933</b>	<b>60,607,097</b>	<b>60.20%</b>
<b>Instructional Support Services</b>				
Pupil	6,321,746	324,159	6,645,905	6.60%
Instructional Staff	4,675,847	(664,092)	4,011,755	3.98%
School Administration	6,601,246	(99,680)	6,501,566	6.46%
Athletics	1,894,652	(800)	1,893,852	1.88%
<b>Total Instructional Support Services</b>	<b>19,493,491</b>	<b>(440,414)</b>	<b>19,053,077</b>	<b>18.92%</b>
<b>Non-Instructional Support Services</b>				
General Administration	1,122,864	19,470	1,142,334	1.13%
Business Services	1,882,641	(202,827)	1,679,814	1.67%
Operations & Maintenance	11,601,295	136,795	11,738,090	11.66%
Transportation	1,393,395	(5,916)	1,387,479	1.38%
Central	4,774,760	(649,313)	4,125,447	4.10%
<b>Total Non-Instructional Support Services</b>	<b>20,774,955</b>	<b>(701,792)</b>	<b>20,073,164</b>	<b>19.94%</b>
<b>Community Activities</b>	<b>867,197</b>	<b>(97,004)</b>	<b>770,193</b>	<b>0.76%</b>
<b>Facilities Construction and Improvements</b>	<b>238,000</b>	<b>(93,000)</b>	<b>145,000</b>	<b>0.14%</b>
<b>Other Financing Uses</b>	<b>41,575</b>	<b>-</b>	<b>41,575</b>	<b>0.04%</b>
<b>Total Expenditures</b>	<b>\$ 97,949,382</b>	<b>\$ 2,740,724</b>	<b>\$ 100,690,106</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(4,499,884)</b>	<b>111,174</b>	<b>(4,388,711)</b>	
Fund Balance - Beginning of Year	14,847,701	-	14,847,701	
<b>Fund Balance - End of Year</b>	<b>\$ 10,347,818</b>	<b>\$ 111,174</b>	<b>\$ 10,458,990</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>11.07%</b>		<b>10.86%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>10.56%</b>		<b>10.39%</b>	

**Grosse Pointe Public School System**  
**Special Revenue - Special Education Center Programs Fund**  
**Fiscal Year 2022 Amendment #2**  
**April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
State	\$ 4,292,399	\$ 105,253	\$ 4,397,652	37.10%
Other Local Revenue	10,539,907	(3,083,005)	7,456,902	62.90%
<b>Total Revenue</b>	<b>\$ 14,832,306</b>	<b>\$ (2,977,752)</b>	<b>\$ 11,854,554</b>	<b>100.00%</b>
<b>Expenditures</b>				
Added Needs	9,798,825	(2,515,082)	7,283,743	62.51%
Pupil Services	2,243,554	(182,599)	2,060,955	17.69%
Instructional Staff	778,199	(129,406)	648,793	5.57%
Operations & Maintenance	83,175	-	83,175	0.71%
Transportation	5,466	(629)	4,837	0.04%
Other Financing Uses	1,923,087	(351,937)	1,571,150	13.48%
<b>Total Expenditures</b>	<b>\$ 14,832,306</b>	<b>\$ (3,179,653)</b>	<b>\$ 11,652,653</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>201,901</b>	<b>201,901</b>	
Fund Balance - Beginning of Year	108,273	-	108,273	
<b>Fund Balance - End of Year</b>	<b>\$ 108,273</b>	<b>\$ 201,901</b>	<b>\$ 310,174</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>0.73%</b>		<b>2.62%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>0.73%</b>		<b>2.66%</b>	

**Grosse Pointe Public School System  
Special Revenue - Food Service Fund  
Fiscal Year 2022 Amendment #2  
April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ 252,766	\$ -	\$ 252,766	16.16%
State	44,573	8,795	53,368	3.41%
Federal	1,256,851	1,150	1,258,001	80.43%
<b>Total Revenue</b>	<b>\$ 1,554,190</b>	<b>\$ 9,945</b>	<b>\$ 1,564,135</b>	<b>100.00%</b>
<b>Expenditures</b>				
Food Service	1,829,497	(243,107)	1,586,390	100.00%
<b>Total Expenditures</b>	<b>\$ 1,829,497</b>	<b>\$ (243,107)</b>	<b>\$ 1,586,390</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(275,307)</b>	<b>253,052</b>	<b>(22,255)</b>	
Fund Balance - Beginning of Year	499,307	-	499,307	
<b>Fund Balance - End of Year</b>	<b>\$ 224,000</b>	<b>\$ 253,052</b>	<b>\$ 477,052</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>14.41%</b>		<b>30.50%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>12.24%</b>		<b>30.07%</b>	

**Grosse Pointe Public School System  
Special Revenue - Community Services Fund  
Fiscal Year 2022 Amendment #2  
April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Kids Club	\$ 250,000	\$ -	\$ 250,000	9.51%
Preschool	1,272,588	-	1,272,588	48.41%
Safety Town	20,000	-	20,000	0.76%
Camp of Fun	175,000	-	175,000	6.66%
Community Swim	75,000	-	75,000	2.85%
Federal: Childcare Sustainability Grant	-	836,129	836,129	31.81%
Incoming Transfers	-	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 1,792,588</b>	<b>\$ 836,129</b>	<b>\$ 2,628,717</b>	<b>100.00%</b>
<b>Expenditures</b>				
Kids Club	360,467	113,077	473,544	17.81%
Preschool	1,372,724	604,780	1,977,504	74.37%
Safety Town	14,883	-	14,883	0.56%
Camp of Fun	147,698	-	147,698	5.55%
Community Swim	21,975	23,500	45,475	1.71%
Transfer to General Fund	-	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 1,917,747</b>	<b>\$ 741,357</b>	<b>\$ 2,659,104</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(125,159)</b>	<b>94,772</b>	<b>(30,387)</b>	
Fund Balance - Beginning of Year	155,479	-	155,479	
<b>Fund Balance - End of Year</b>	<b>\$ 30,320</b>	<b>\$ 94,772</b>	<b>\$ 125,092</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>1.69%</b>		<b>4.76%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>1.58%</b>		<b>4.70%</b>	



**Grosse Pointe Public School System**  
**Special Revenue - Student & School Activity Fund**  
**Fiscal Year 2022 Amendment #2**  
**April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local sources	\$ 1,500,000	\$ -	\$ 1,500,000	100.00%
<b>Total Revenue</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>100.00%</b>
<b>Expenditures</b>				
Student & School Activities	1,500,000	-	1,500,000	100.00%
<b>Total Expenditures</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	-	-	-	
Fund Balance - Beginning of Year	2,388,793	-	2,388,793	
<b>Fund Balance - End of Year</b>	<b>\$ 2,388,793</b>	<b>\$ -</b>	<b>\$ 2,388,793</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>159.25%</b>		<b>159.25%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>159.25%</b>		<b>159.25%</b>	

**Grosse Pointe Public School System  
Debt Service Fund  
Fiscal Year 2022 Amendment #2  
April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ 9,703,000	\$ -	\$ 9,703,000	100.00%
State	-	-	-	0.00%
Transfer In	-	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 9,703,000</b>	<b>\$ -</b>	<b>\$ 9,703,000</b>	<b>100.00%</b>
<b>Expenditures</b>				
Principal	3,035,000	1,635,000	4,670,000	49.14%
Interest & Other	3,596,671	1,237,244	4,833,915	50.86%
<b>Total Expenditures</b>	<b>\$ 6,631,671</b>	<b>\$ 2,872,244</b>	<b>\$ 9,503,915</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>3,071,329</b>	<b>(2,872,244)</b>	<b>199,085</b>	
Fund Balance - Beginning of Year	2,716,724	-	2,716,724	
<b>Fund Balance - End of Year</b>	<b>\$ 5,788,053</b>	<b>\$ (2,872,244)</b>	<b>\$ 2,915,809</b>	

**Grosse Pointe Public School System  
Capital Project - Sinking Fund  
Fiscal Year 2022 Amendment #2  
April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ 3,061,388	\$ 921	\$ 3,062,309	100.00%
<b>Total Revenue</b>	<u><b>\$ 3,061,388</b></u>	<u><b>\$ 921</b></u>	<u><b>\$ 3,062,309</b></u>	<u><b>100.00%</b></u>
<b>Expenditures</b>				
Capital Projects	4,725,000	-	4,725,000	100.00%
<b>Total Expenditures</b>	<u><b>\$ 4,725,000</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 4,725,000</b></u>	<u><b>100.00%</b></u>
<b>Revenue Over (Under) Expenditures</b>	<b>(1,663,612)</b>	<b>921</b>	<b>(1,662,691)</b>	
Fund Balance - Beginning of Year	5,900,330	-	5,900,330	
<b>Fund Balance - End of Year</b>	<u><u><b>\$ 4,236,718</b></u></u>	<u><u><b>\$ 921</b></u></u>	<u><u><b>\$ 4,237,639</b></u></u>	

**Grosse Pointe Public School System**  
**Capital Project - 2019 School Building and Site Bond Fund**  
**Fiscal Year 2022 Amendment #2**  
**April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ 168,891	\$ (21,013)	\$ 147,878	100.00%
<b>Total Revenue</b>	<u><b>\$ 168,891</b></u>	<u><b>\$ (21,013)</b></u>	<u><b>\$ 147,878</b></u>	<u><b>100.00%</b></u>
<b>Expenditures</b>				
Business Services	-	2,217	2,217	0.01%
Capital Projects	28,087,764	(23,230)	28,064,534	99.99%
<b>Total Expenditures</b>	<u><b>\$ 28,087,764</b></u>	<u><b>\$ (21,013)</b></u>	<u><b>\$ 28,066,751</b></u>	<u><b>100.00%</b></u>
<b>Revenue Over (Under) Expenditures</b>	<u><b>(27,918,873)</b></u>	<u><b>-</b></u>	<u><b>(27,918,873)</b></u>	
Fund Balance - Beginning of Year	27,918,873	-	27,918,873	
<b>Fund Balance - End of Year</b>	<u><u><b>\$ -</b></u></u>	<u><u><b>\$ -</b></u></u>	<u><u><b>\$ -</b></u></u>	

**Grosse Pointe Public School System**  
**Capital Project - 2021 School Building and Site Bond Fund**  
**Fiscal Year 2022 Amendment #2**  
**April 25, 2022**

	<b>2021-2022 Appropriated December 20, 2021</b>	<b>2021-2022 Appropriated vs Proposed Amendment #2</b>	<b>2021-2022 Proposed Amendment #2 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ -	\$ 466,231	\$ 466,231	1.07%
Other Financing Sources	43,085,000	64,956	43,149,956	98.93%
<b>Total Revenue</b>	<b>\$ 43,085,000</b>	<b>\$ 531,187</b>	<b>\$ 43,616,187</b>	<b>100.00%</b>
<b>Expenditures</b>				
Business Services	74,935	137,401	212,336	100.00%
Capital Projects	-	-	-	0.00%
Transfer to Debt Service - Capitalized Interest	-	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 74,935</b>	<b>\$ 137,401</b>	<b>\$ 212,336</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>43,010,065</b>	<b>393,786</b>	<b>43,403,851</b>	
Fund Balance - Beginning of Year	-	-	-	
<b>Fund Balance - End of Year</b>	<b>\$ 43,010,065</b>	<b>\$ 393,786</b>	<b>\$ 43,403,851</b>	